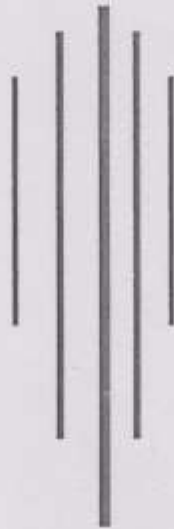


Audit Report
FY 2078/79



Dibya Jyoti Multiple Campus
Bardhaghat-02, Nawalparasi

CA Deepak Gyawali
Gyawali & Associates
Chartered Accountants
Mobile: 9860400811/9818370640

Gyawali & Associates, Chartered Accountants

Firm Regd.: 709
VAT No.: 106945735

Sole Proprietor: CA Deepak Gyawali
Membership No: CA-1073
COP No: 807
New Baneshwor, Kathmandu
Email ID: dkgyawali@gmail.com
Ph. No.: 9860400811

Independent Auditors Report

To the Members of Dibya Jyoti Multiple Campus

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statement of **Dibya Jyoti Multiple Campus (Entity)** which comprise the statement of financial position as at Ashad 32 2079 (July 16 2022), the statement of profit or loss, the statement of other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and a summary of significant accounting policies and explanatory information.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the financial statements referred to above, present fairly, in all material respects, the financial position of the Firm as on Ashad 32, 2079 (July 16, 2022), and its financial performance and cash flows for the year then ended in accordance with Generally Accepted Accounting Principles.

Basis for Qualified Opinion

- Organization has not obtained PAN From IRD.

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the firm in accordance with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Firm's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going



concern basis of accounting unless management either intends to liquidate the Firm or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Firm's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Firm's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Firm's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Firm to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public



disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



.....
CA. Deepak Gyawali
Proprietor
Gyawali & Associates,
Chartered Accountants



Place: Kathmandu,
Date:

UDIN:

Dibya Jyoti Multiple Campus
Bardhaghat-02, Chisapani, Nawalparasi
Statement of Financial Position
As at 16 July, 2022 (Ashadh 32, 2079)


| Particulars | Note | Current Year | Previous Year |
|--|------|----------------------|----------------------|
| Non-Current Assets | | | |
| Property, Plant & Equipment | 1 | 76,339,468.34 | 72,641,744.54 |
| Other Non-current Assets | | - | - |
| Total Non-Current Assets | | 76,339,468.34 | 72,641,744.54 |
| Current Assets | | | |
| Inventories | 2 | - | - |
| Cash and Cash Equivalent | 3 | 9,283,972.77 | 8,235,228.74 |
| Advances and Receivables | 4 | 167,596.00 | 1,980,528.00 |
| Total Current Assets | | 9,451,568.77 | 10,215,756.74 |
| Total Assets | | 85,791,037.11 | 82,857,501.28 |
| Liabilities & Reserves | | | |
| Reserve and Surplus | 5 | 69,949,194.62 | 68,514,297.01 |
| Ashakosh | 6 | 352,105.00 | 340,000.00 |
| Total Accumulated Reserve | | 70,301,299.62 | 68,854,297.01 |
| Non-Current Liabilities | | | |
| Loan & Borrowings | | - | - |
| Other Non-current Liabilities | | - | - |
| Total Non-Current Liabilities (A) | | - | - |
| Current Liabilities | | | |
| Accounts Payable | 7 | 15,489,737.49 | 14,003,204.27 |
| Loan & Borrowings | | - | - |
| Bank Overdrafts | | - | - |
| Total Current Liabilities (B) | | 15,489,737.49 | 14,003,204.27 |
| Total Liabilities | | 15,489,737.49 | 14,003,204.27 |
| Total Liabilities And Reserves | | 85,791,037.11 | 82,857,501.28 |


The notes on accounts form an integral part of the financial statements

Nawalparasi
Date

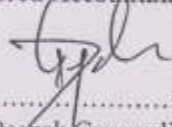
As per our attached report of even date

For: Gyawali & Associates
Chartered Accountants


.....
Chandra Prakash Gyawali
Accountant


.....
Sagarmani Pandey
Campus Chief


.....
Brihaspati Adhikari
President


.....
CA Deepak Gayawali
Proprietor



Dibya Jyoti Multiple Campus
Bardhaghat-02, Chisapani, Nawalparasi
Statement of Income & Expenditure
For the year ended 32 Ashadh 2079, (16th July 2022)

| Particulars | Note | Current Year | Previous Year |
|--|------|----------------------|-----------------------|
| Income | | | |
| Internal Grant & Donation | 8 | - | - |
| Income from Operational Activities | 9 | 30,748,671.00 | 13,643,765.00 |
| Other Income | 10 | 8,135,877.03 | 11,642,274.69 |
| Total Income (A) | | 38,884,548.03 | 25,286,039.69 |
| Expenditure | | | |
| Program Expenditure | 11 | 6,648,632.62 | 4,417,215.00 |
| Operating Expenditure | 12 | 2,949,737.00 | 1,988,035.40 |
| Employee Cost | 13 | 24,156,760.60 | 16,257,654.40 |
| Depreciation | | 3,694,520.20 | 3,793,314.62 |
| Total Expenditure (B) | | 37,449,650.42 | 26,456,219.42 |
| Net Surplus/(deficit) before Taxation | | 1,434,897.61 | (1,170,179.73) |
| Income Tax Expenses | | - | - |
| Surplus/(deficit) for the Year | | 1,434,897.61 | (1,170,179.73) |
| Appropriation of Surplus for the Year | | | |
| Allocation to Reserves | | | |
| Allocation to Endowment Fund | | | |

The notes on accounts form an integral part of the financial statements

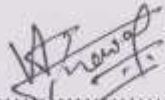
Nawalparasi

Date

As per our attached report of even date

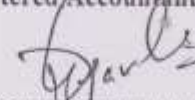
For: Gyawali & Associates

Chartered Accountants


 Chandra Prakash Gyawali
 Accountant


 Sagarmani Pandey
 Campus Chief


 Brihaspati Adhikari
 President


 CA Deepak Gayawali
 Proprietor

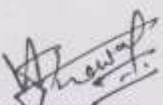


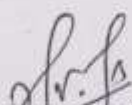
Dibya Jyoti Multiple Campus
Cash Flow Statement
For the year ended 32 Ashadh 2079, (16th July 2022)

| Particulars | Current Year | Previous Year |
|--|-----------------------|-----------------------|
| A.Cash Flow From Operating Activities | | |
| Net Surplus/(Deficit) after Tax | 1,434,897.61 | (1,170,179.73) |
| Add: Depreciation Charges | 3,694,520.20 | 3,793,314.62 |
| Add : Interest Expenses | | |
| Net Cash Flow Before Changes in Working Capital | 5,129,417.81 | 2,623,134.89 |
| (Increase)/Decrease in Current Assets | 1,812,932.00 | (1,500,556.00) |
| Increase /(Decrease) in Current Liabilities | 1,486,533.22 | 2,371,107.48 |
| Net Cash Flow From Operating Activities | 8,428,883.03 | 3,233,786.37 |
| B.Cash Flow From Investing Activities | | |
| Sales of Fixed Assets | (7,392,244.00) | (2,797,173.51) |
| Purchase of Fixed Assets | | |
| Net Cash Flow From Investing Activities | (7,392,244.00) | (2,797,173.51) |
| C. Cash Flow From Financing Activities | | |
| Increase/(Decrease) in Capital fund | | |
| Increase/(Decrease) in Ashakosh | 12,105.00 | 50,000.00 |
| Net Cash Flow From Financing Activities | 12,105.00 | 309,900.00 |
| Net Cash Flow | 1,048,744.03 | 746,512.86 |
| Add: Opening Cash & Bank Balance | 8,235,228.74 | 7,488,715.88 |
| Closing Cash & Bank Balance | 9,283,972.77 | 8,235,228.74 |

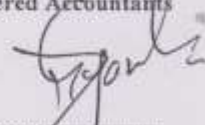
The notes on accounts form an integral part of the financial statements
Nawalparasi
Date

As per our attached report of even date
For: Gyawali & Associates
Chartered Accountants


.....
Chandra Prakash Gyawali
Accountant


.....
Sagarjani Pandey
Campus Chief


.....
Brihaspati Adhikari
President


.....
CA Deepak Gayawali
Proprietor



Illinois Trust Multiple Company
 Beneficial Trust, Chicago, Woodstock
 Details of Trust Assets
 for the year 2012-25

| SN | Item | OPENING WDV | INCREASE | RETIREMENTS | AT END OF THE YEAR | ANNUAL RATE | THIS YEAR AMOUNT | NET BOOK VALUE |
|----------------|------------------------|-------------------|------------------|-------------|--------------------|-------------|------------------|----------------|
| Block A | | | | | | | | |
| 1 | Land | 41,126,689 | - | - | 41,126,689 | 0% | - | 41,126,689 |
| 2 | Banker Ball Court | 801,941 | - | - | 801,941 | 0% | 15,997 | 186,864 |
| 3 | Compass Hedge | 28,670 | - | - | 28,670 | 0% | 1,934 | 27,737 |
| 4 | Compass Compounding | 825,097 | - | - | 825,097 | 0% | 16,254 | 808,843 |
| 5 | Compass Wall | 1,110,416 | 2,493,000 | - | 3,603,416 | 0% | 97,071 | 3,306,345 |
| 6 | Compass Gate | 88,436 | - | - | 88,436 | 0% | 1,302 | 87,134 |
| 7 | Compass House | 8,120,253 | - | - | 8,120,253 | 0% | 127,533 | 3,302,260 |
| 8 | Star Building | 2,613,027 | 1,111,288 | - | 3,724,315 | 0% | 211,111 | 4,135,581 |
| 9 | Old Building | 8,327,146 | - | - | 8,327,146 | 0% | 470,115 | 8,000,900 |
| 10 | Season's Temple | 579,296 | - | - | 579,296 | 0% | 12,230 | 494,304 |
| 11 | Season's House | 195,278 | - | - | 195,278 | 0% | 9,279 | 184,800 |
| 12 | Traffic and Water Tank | 1,113,121 | - | - | 1,113,121 | 0% | 96,276 | 1,078,363 |
| Block B | | | | | | | | |
| 13 | Ice Brewer | 1,639 | - | - | 1,639 | 25% | 411 | 1,228 |
| 14 | Attendance Device | 74,675 | - | - | 74,675 | 25% | 6,374 | 18,321 |
| 15 | Automatic Ball | 80,000 | 10,000 | - | 90,000 | 25% | - | 80,000 |
| 16 | Ice Cube Machine | 7,479 | - | - | 7,479 | 25% | 1,843 | 5,334 |
| 17 | Grand Printer | 102,843 | - | - | 102,843 | 25% | 15,213 | 71,745 |
| 18 | Compass Copier 1015 | 1,111,194 | - | - | 1,111,194 | 25% | 86,184 | 91,234 |
| 19 | Compass | 1,898,625 | - | - | 1,898,625 | 25% | 474,782 | 1,451,207 |
| 20 | DW | 17,039 | - | - | 17,039 | 25% | 4,263 | 12,776 |
| 21 | Fax | 27,844 | 11,382 | - | 39,226 | 25% | 12,369 | 26,857 |
| 22 | Printers | 2,013,628 | - | - | 2,013,628 | 25% | 176,422 | 1,716,237 |
| 23 | Video Software | 18,384 | - | - | 18,384 | 25% | 4,594 | 14,234 |
| 24 | Printer | 377,307 | - | - | 377,307 | 25% | 75,127 | 297,580 |
| 25 | Scanner | 1,618 | - | - | 1,618 | 25% | 404 | 1,214 |
| 26 | Season's Machine | 12,239 | - | - | 12,239 | 25% | 3,136 | 9,389 |
| 27 | Water Filter | 362,274 | - | - | 362,274 | 25% | 96,568 | 151,705 |
| 28 | Telephone | 3,243 | 2,800 | - | 6,043 | 25% | 1,611 | 4,500 |
| 29 | CCTV Camera | 142,344 | - | - | 142,344 | 25% | 35,585 | 104,775 |
| 30 | Intercom-White Board | 439,093 | - | - | 439,093 | 25% | 105,000 | 111,000 |
| 31 | Integrated Property | 1,536,499 | - | - | 1,536,499 | 25% | 411,213 | 1,485,174 |
| 32 | UPS | 22,273 | 11,000 | - | 33,273 | 25% | 14,344 | 41,311 |
| 33 | Compass Bus | 1,115,010 | 1,115,010 | - | 2,230,020 | 15% | 1,081 | 11,507 |
| 34 | Compass Pool | 444,227 | 282,130 | - | 726,357 | 15% | 62,542 | 616,611 |
| 35 | Compass Sign | 33,186 | - | - | 33,186 | 15% | 6,863 | 30,223 |
| 36 | Cycle Stand | 63,312 | - | - | 63,312 | 15% | 10,487 | 19,423 |
| 37 | Doc-Herry | 5,178 | - | - | 5,178 | 15% | 907 | 2,871 |
| 38 | Generator | 23,225 | - | - | 23,225 | 15% | 4,443 | 15,291 |
| 39 | Lab Material | 79,100 | - | - | 79,100 | 15% | 11,800 | 47,320 |
| 40 | Livery books | 1,304,620 | -272,945 | - | 1,031,675 | 10% | 85,278 | 1,311,622 |
| 41 | Office Material | 11,693 | - | - | 11,693 | 15% | 1,252 | 5,911 |
| 42 | Office Contribution | 200,181 | - | - | 200,181 | 15% | 30,145 | 170,034 |
| 43 | Spinal Material | 8,027 | - | - | 8,027 | 15% | 1,213 | 6,814 |
| 44 | Signs/Signs | 298,141 | - | - | 298,141 | 15% | 44,281 | 213,204 |
| 45 | Vehicle | 8,022 | - | - | 8,022 | 15% | 1,211 | 6,811 |
| 46 | Water Tank | 13,504 | - | - | 13,504 | 15% | 2,025 | 18,871 |
| 47 | Green Center | 11,014 | - | - | 11,014 | 15% | 1,663 | 19,271 |
| 48 | Multiunit Improvement | 41,695 | - | - | 41,695 | 15% | 6,265 | 36,434 |
| Total | | 72,641,265 | 1,270,234 | - | 80,151,509 | | 8,620 | 8,620 |



[Signature]
 CA Deepak Grewal
 Proprietor

[Signature]
 Balraj Kishan
 President

[Signature]
 Suresh Kumar
 Comptroller

[Signature]
 Chandra Prakash Grewal
 Accountant

Dibya Jyoti Multiple Campus
Bardhaghat-02, Chisapani, Nawalparasi
 Schedule Forming Parts of Accounts for the year ended 32 Ashadh 2079, (16th July 2022)

Inventories

Schedule 2

| Particulars | Current Year (Amount Rs.) | Previous Year (Amount Rs.) |
|--|-------------------------------|--------------------------------|
| Moveable Items-Non Consumable Items | - | - |
| Finished Goods-Consumable Items-TShirt | - | - |
| Total | - | - |

Cash and Bank Balances

Schedule 3

| Particulars | Current Year (Amount Rs.) | Previous Year (Amount Rs.) |
|--|-------------------------------|--------------------------------|
| Cash In Hand | 50,975.00 | 32,613.00 |
| Bank Balances | | |
| Agricultural Bank Ashakosh Ramchandra Khanal | 100,000.00 | 100,000.00 |
| Agricultural Bank Saving | 41,715.99 | 27,402.30 |
| Agriculture Bank Akshakosh Debraj-Durga Subedi | 50,000.00 | 50,000.00 |
| Bank of Kathmandu Ltd. | 579,680.86 | 1,359,149.33 |
| Gandaki Dev. Bank | - | 621,040.40 |
| Gandaki Development Bank Call Account | 76,555.13 | 723,564.53 |
| Janata Bank Performance Based R/F | 6,859,543.58 | 3,748,578.54 |
| Om Development Bank Ltd. | 2,000.00 | 2,000.00 |
| R.B. Bank 333000126701 | 3,085.00 | 3,085.00 |
| Rashtriya Banijaya Bank Current 172 | 815,001.51 | 862,379.94 |
| Rashtriya Banijaya Bank Fixed | 650,000.00 | 650,000.00 |
| Rashtriya Banijaya Bank Saving 2246 | 5,588.66 | 5,588.66 |
| Rashtriya Banijaya Bank Saving 2850 | 1,924.06 | 1,924.06 |
| SDBL Ashakosh Himlal Gyawali | 10,000.00 | 10,000.00 |
| SDBL Ashakosh Jayanti Surya Dipak | 30,000.00 | 30,000.00 |
| SDBL Current | 2,483.38 | 2,483.38 |
| SDBL Himlal Gyawali Interest Account | 94.07 | 94.07 |
| SDBL Jay Surya Dipak Interest Account | 3,325.53 | 3,325.53 |
| SDBL Saving | 2,000.00 | 2,000.00 |
| Total | 9,283,972.77 | 8,235,228.74 |

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Dibya Jyoti Multiple Campus
Bardhaghat-02, Chisapani, Nawalparasi

Schedule Forming Parts of Accounts for the year ended 32 Ashadh 2079, (16th July 2022)

Trade & Other Receivable

Schedule 4

| Particulars | Current Year (Amount Rs.) | Previous Year (Amount Rs.) |
|--|-------------------------------|--------------------------------|
| Deposits | - | - |
| Telephone Dharauti | 6,500 | 6,500 |
| Old Dues Receivable | | |
| Himlal Adhikari | 3,000 | 3,000 |
| I.B. Subha | 2,000 | 2,000 |
| Mahendra Chaudhary | 10,000 | 10,000 |
| Ramesh Paudel | 35,000 | 35,000 |
| Swa. Vi. Yu. | 11,467 | 11,467 |
| New Dues Receivable | | |
| Birmala Pun | | 10,000 |
| Cholakanta Regmi | | 1,000 |
| Min Bahadur Gurung | 68 | 10,000 |
| Narendra Prasad Chaudhary | 60,000 | |
| Prakash Pandey | 15,000 | 15,000 |
| Purnakala Dhakal | | 1,000 |
| Roshan Thapa | | 1,000 |
| Sunil Thapa Kshetri | | 1,850,000 |
| Donation Receivable | | |
| Durgadevi Regmi | 501 | 501 |
| Pitamber Ghimire | 1,001 | 1,001 |
| Dhammaya Aryal | 3,501 | 3,501 |
| Yam Prasad Poudel | 4,001 | 4,001 |
| Gun Bahadur B.K. | 5,001 | 5,001 |
| Sukharatna Bajracharya | 5,001 | 5,001 |
| Bhim Bahadur Rayamjhi | 5,555 | 5,555 |
| Total trade & other receivables | 167,596 | 1,980,528 |
| Less: Non-Current portion | - | - |
| Current Portions | 167,596 | 1,980,528 |

Movements on the group provision for impairment of trade receivables are as follows

| Particulars | Current Year (Amount Rs.) | Previous Year (Amount Rs.) |
|---|-------------------------------|--------------------------------|
| Balance at the beginning of the period | - | - |
| Provided During the Year | - | - |
| Receivable W/O during the year as Uncollectible | - | - |
| Unused Amounts Reversed | - | - |
| Balance at the end of the period | - | - |



Dibya Jyoti Multiple Campus
Bardhaghat-02, Chisapani, Nawalparasi

Schedule Forming Parts of Accounts for the year ended 32 Ashadh 2079, (16th July 2022)

Reserve and Surplus

Schedule 5

| Particulars | Current Year (Amount Rs.) | Previous Year (Amount Rs.) |
|---------------------------------------|-------------------------------|--------------------------------|
| Accumulated Profit upto Previous Year | 26,388,297.01 | 27,558,476.74 |
| Land Valuation Profit | 42,126,000.00 | 42,126,000.00 |
| Profit during the Year | 1,434,897.61 | (1,170,179.73) |
| Total | 69,949,194.62 | 68,514,297.01 |

Akshakosh

Schedule 6

| Particulars | Current Year (Amount Rs.) | Previous Year (Amount Rs.) |
|-----------------------|-------------------------------|--------------------------------|
| Badrinath Khanal | 100,000.00 | 100,000.00 |
| Chandrakanta Adhikari | 12,105.00 | - |
| Debraj-Durga Subedi | 50,000.00 | 50,000.00 |
| Gomakala Pandey | 50,000.00 | 50,000.00 |
| Himal Gyawali | 10,000.00 | 10,000.00 |
| Jayanti Surya Dipak | 30,000.00 | 30,000.00 |
| Moti Prasad Sharma | 100,000.00 | 100,000.00 |
| Total | 352,105.00 | 340,000.00 |

Provision & Payables

Schedule 7

| Particulars | Current Year (Amount Rs.) | Previous Year (Amount Rs.) |
|------------------------------------|-------------------------------|--------------------------------|
| Sundry Creditors | | |
| Ajay and Bijay Traders | 23,266.00 | 23,266.00 |
| Alfa Traders | 11,741.00 | - |
| Balaji Traders | 72,000.00 | - |
| Bijay Sa:Mill | 259,170.00 | - |
| Dhananjaya Paudel | 14,395.00 | - |
| New Star Garment and Fashion House | 31,500.00 | - |
| Rajendra Kumar Shrestha | 188,945.00 | - |
| Shiva Shaw-Mill | 50,000.00 | - |
| Thapa Constraction | 199,889.00 | 199,889.00 |
| Bhattraai Pustak Pasal | | 53,864.00 |
| Rijan Infosys Pvt. Ltd | | 60,000.00 |
| United Books & Stationars | | 40,364.00 |
| Other Payable | | |
| Canteen Dharauti | 25,000.00 | 25,000.00 |
| Contribution Based Retirement Fund | 6,501,437.24 | 4,615,854.32 |
| Employee Provident Fund | 492,796.20 | 1,328,705.80 |
| Employee Retirement Fund | 105,944.80 | 406,347.40 |
| Free Student Union | 109,074.00 | 62,894.00 |
| Loan Deduction | 15,000.00 | 40,000.00 |
| Tirna Banki Upadan | 5,130,001.00 | 5,130,001.00 |
| Library Dharauti | 2,086,660.00 | 1,866,160.00 |
| Other Payables | | |
| Social Security Tax | 172,254.25 | 117,809.25 |
| TDS | 664.00 | 33,049.50 |
| Total | 15,489,737.49 | 14,003,204.27 |

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Dibya Jyoti Multiple Campus
Bardhaghat-02, Chisapani, Nawalparasi
 Schedule Forming Parts of Accounts for the year ended 32 Ashadh 2079, (16th July 2022)

Grant Received Income

Schedule 8

| Particulars | Current Year (Amount Rs.) | Previous Year (Amount Rs.) |
|-----------------|-------------------------------|--------------------------------|
| Donation Income | | - |
| Subsidy | | - |
| Total | - | - |

Income from Operational Activity

Schedule 9

| Particulars | Current Year (Amount Rs.) | Previous Year (Amount Rs.) |
|------------------------|-------------------------------|--------------------------------|
| Admission fee | 6,595,560.00 | 2,999,970.00 |
| Admission Form | 123,900.00 | 136,350.00 |
| Annual Exam Fee | 1,615,250.00 | 729,400.00 |
| Back Form Fee | 526,700.00 | 745,300.00 |
| Character Transfer Fee | 214,800.00 | 106,500.00 |
| Entrance Fee | 198,500.00 | 45,500.00 |
| Exam Absent fine | 92,230.00 | 63,200.00 |
| ID Card Fee | 153,750.00 | 163,500.00 |
| Internal Exam Fee | 484,550.00 | 247,150.00 |
| Library Fee | 557,680.00 | 290,125.00 |
| Practical Fee | 922,175.00 | 159,800.00 |
| Semester Fee | 6,989,530.00 | 2,779,000.00 |
| Sport Fee | 29,900.00 | 9,000.00 |
| T.U. Service Fee | 942,240.00 | 329,400.00 |
| T.U.Reg.Fee | 546,900.00 | 379,350.00 |
| Teaching Practice Fee | 144,000.00 | 10,000.00 |
| Thesis Fee | 210,000.00 | 217,500.00 |
| Transfer Charge | 14,000.00 | |
| Tuition Fee | 10,387,006.00 | 4,232,720.00 |
| Total | 30,748,671.00 | 13,643,765.00 |

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Dibya Jyoti Multiple Campus
Bardhaghat-02, Chisapani, Nawalparasi

Schedule Forming Parts of Accounts for the year ended 32 Ashadh 2079, (16th July 2022)

Other Income

Schedule 10

| Particulars | Current Year (Amount Rs.) | Previous Year (Amount Rs.) |
|---|-------------------------------|--------------------------------|
| Canteen Rent | 59,000.00 | 5,000.00 |
| Data Collecting, Municipality | - | 1,234,652.00 |
| Dhan Bali, Grass, Wood, Ghaderi Bikri Tatha Namsari | 31,201.00 | 157,540.00 |
| Donation Income | 86,011.00 | 312,564.00 |
| Extra Curricular Activities | 493,960.00 | 227,065.00 |
| Extra Fee | 37,050.00 | 10,250.00 |
| Interest Income | 447,471.03 | 347,248.69 |
| Kendra Sulka | 56,053.00 | 9,558.00 |
| Nibedan Tatha Sifarish | 44,490.00 | 27,500.00 |
| Photocopy Income | - | 9,000.00 |
| Subsidy | 4,884,373.00 | 8,327,642.00 |
| Tie Sales Income | 66,750.00 | 72,350.00 |
| Transportation income | 1,870,118.00 | 725,365.00 |
| T-Shirt Sales | 59,400.00 | 176,540.00 |
| Total | 8,135,877.03 | 11,642,274.69 |

Programme Expenditure

Schedule 11

| Particulars | Current Year (Amount Rs.) | Previous Year (Amount Rs.) |
|---|-------------------------------|--------------------------------|
| Affiliation Expenses | - | 1,550,000.00 |
| Annual exam expenses | 1,705,015.00 | 1,029,610.00 |
| Educational tour | 352,155.00 | 266,610.00 |
| Internal exam expenses | 19,910.00 | 7,645.00 |
| Practical and teaching practice | 447,325.00 | 184,785.00 |
| Prize to Internal Exam | 46,000.00 | - |
| Renewal expenses | 206,940.00 | 121,500.00 |
| Schoolership | 589,920.00 | 270,800.00 |
| Student transportation | 2,089,962.62 | 711,400.00 |
| T.U Reg. Sulka | 531,500.00 | 28,000.00 |
| T.U Service Sulka | 405,900.00 | 129,500.00 |
| Training, Transportation and Programme Expenses | 254,005.00 | 117,365.00 |
| Total | 6,648,632.62 | 4,417,215.00 |

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Dibya Jyoti Multiple Campus
Bardhaghat-02, Chisapani, Nawalparasi

Schedule Forming Parts of Accounts for the year ended 32 Ashadh 2079, (16th July 2022)

| Operating Expenses | Schedule 12 | |
|--|-------------------------------|--------------------------------|
| Particulars | Current Year (Amount Rs.) | Previous Year (Amount Rs.) |
| Office expenses | | |
| Advertisement | 50,150.00 | 50,034.00 |
| Communication, Electricity and kharipani Mahasul | 334,031.00 | 108,262.40 |
| Furnishing and Decoration Expenses | 35,304.00 | |
| Guest Refreshment | 253,028.00 | 108,459.00 |
| Printing, Publication and Stationary Expenses | 140,345.00 | 107,526.00 |
| Repair and Maintenance | 564,887.00 | 151,271.00 |
| Transportation | 300.00 | |
| Travelling Expenses | 6,700.00 | |
| Upadhan Tatha Sanchit Bida | 444,258.00 | 827,686.00 |
| Other expenses | | |
| Audit Fees | 15,000.00 | 15,000.00 |
| Colouring Expenses | - | 8,604.00 |
| Data Collecting Expenses | 595,801.00 | 397,188.00 |
| Extra curriculam Activities | 49,549.00 | 17,350.00 |
| Fuel expenses | 22,295.00 | 8,450.00 |
| Miscellaneous expenses | 15,955.00 | 17,761.00 |
| Donation Expenses | 43,789.00 | |
| T-Shirt Purchase | 206,500.00 | |
| Research Programme Expenses | 171,845.00 | 33,000.00 |
| Opening Stock T Shirt | - | 137,444.00 |
| Total | 2,949,737.00 | 1,988,035.40 |

| Employee Cost | Schedule 13 | |
|-----------------------|-------------------------------|--------------------------------|
| Particulars | Current Year (Amount Rs.) | Previous Year (Amount Rs.) |
| Teacher Salary | 19,383,862.40 | 13,013,088.40 |
| Security Guard Salary | 444,500.00 | 435,000.00 |
| Office Staff Salary | 4,328,398.20 | 2,809,566.00 |
| Total | 24,156,760.60 | 16,257,654.40 |

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Dibya Jyoti Multiple Campus
Bardhaghat-2, Nawalparasi
For the year ended Ashadh 32 2079, (July 16, 2022)

Notes to the Financial Statements

Schedule 14

(All Amount are stated in NPR, unless otherwise provided)

1. General Information and Background:

Dibya Jyoti Multiple Campus, Community Campus established under Tribhuwan University to provide quality education in Nawalparasi District.

2: Significant Account Policies

2.1. Basis of Preparation

2.1.1 Statement of compliance

The financial statements have been prepared in accordance with Local GAAP & Practices.

2.1.2 Basis of Measurement

The financial statements have been prepared in the historical cost basis except Investments held-for-trade is measured at fair value.

2.1.3 Functional & Presentation Currency

The financial statements are prepared in Nepalese Rupees, which is the company's functional currency. All the financial information presented in Nepalese Rupees has been rounded to the nearest rupee, except otherwise indicated.

2.2. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. The policies have been consistently applied to all the years presented, unless otherwise stated.

2.2.1 Impairment of non-financial Assets (excluding inventories)

Non-financial assets are subject to impairment tests whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. Where the carrying value of an asset exceeds its recoverable amount, the asset is written down accordingly.

Impairment charges are included in profit or loss

2.2.2 Foreign Currency

Transactions entered into by company entities in a currency other than currency of the primary economic environment in which they operate (the "functional currency" is NPR) are recorded at the rates ruling when the transactions occur. Foreign currency monetary assets and liabilities are translated at the reporting date. Exchange differences arising on the retranslation of unsettled monetary assets and liabilities are recognized immediately in profit or loss.



Dibya Jyoti Multiple Campus
Bardhaghat-2, Nawalparasi
For the year ended Ashadh 32 2079, (July 16, 2022)

Notes to the Financial Statements

Schedule 14

(All Amount are stated in NPR, unless otherwise provided)

2.2.3 Property, Plant and equipment

Items of property, plant and equipment are initially recognized at cost. Cost includes the purchase price and other directly attributable costs. Subsequently, items of property, plant and equipment are measured at cost less depreciation less impairment

2.2.4 Depreciation

Freehold land is not depreciated. Depreciation on assets under construction does not commence until they are complete and available for use. Depreciation is provided on all other item of property, plant and equipment so as to write-off their carrying value over the expected useful economic lives.

Depreciation during the fiscal year 2076-77 has not been charged as per the decision of board meeting.

2.2.5 Trade and other receivables

Trade and other receivables are sated at their cost less provision for impairment. The amount of the provision is recognized in income statement.

2.2.6 Inventories

Inventories are initially recognized at cost, and subsequently at the lower of cost and net realisable value.

The Cost is determined on weighted average method and includes expenditure incurred in acquiring the inventories and bringing them to their present location and condition. In the case of manufactured inventories and work-in-progress, cost includes direct material and labour cost and it does not include overheads which is charges to the statement of income in the period in which it is incurred.

2.2.7 Cash and cash equivalent

Cash and cash equivalent comprises cash balances, call deposits and other short term highly liquid investments. Bank overdrafts that are repayable on demand and form an integral part of the company's cash management are included within borrowings in current liabilities on the balance sheet.



Dibya Jyoti Multiple Campus
Bardhaghat-2, Nawalparasi
For the year ended Ashadh 32 2079, (July 16, 2022)

Notes to the Financial Statements

Schedule 14

(All Amount are stated in NPR, unless otherwise provided)

2.2.8 Shareholder's Capital

Financial instruments issued by the company are classified as equity only to the extent that they do not meet the definition of financial liability or financial asset. The firm's capital injected by proprietor are classified as equity instruments.

2.2.9 Borrowing costs

Interest-bearing borrowings are recognized initially at cost, net of attributable transaction costs. Subsequent to initial recognition, interest-bearing borrowings are stated at amortized cost. Borrowing cost are charged to the income statement in the period in which it is incurred.

2.2.10 Taxation

Income tax is expected tax payable on the taxable income for the year using tax rates at the balance sheet date and any adjustment to tax payable in respect of previous years.

Additional income taxes that arise from the distribution of dividend are recognized at the same time as the liability to pay the related dividend.

2.2.11 Trade & Other Payables

Trade and other payables are stated at their cost.

2.2.12 Provisions

The provision for liabilities of uncertain timing or amount include those for warranty claims, leasehold dilapidations and legal disputes. The provision is measured at the best estimate of the expenditure required to settle the obligation at the reporting date.

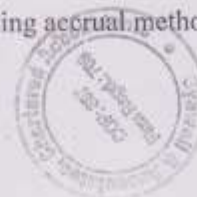
2.2.13 Income

Revenue

Revenue from the sales of goods or services is recognized when the company has transferred the significant risks and rewards of ownership to the buyer and it is probable that the company will receive the previously agreed upon payment.

Interest income

Interest Income are recognized in the statement of income using accrual method.



Dibya Jyoti Multiple Campus
Bardhaghat-2, Nawalparasi
For the year ended Ashadh 32 2079, (July 16, 2022)

Notes to the Financial Statements

Schedule 14

(All Amount are stated in NPR, unless otherwise provided)

Dividend income

Dividend income is recognized in the income statement when the right to receive payment is established.

2.2.14 Expenses

Operating Lease Payments

Payments made under operating leases are recognized in the income statement on straight-line basis over the term of lease.

Interest

Interest expense are recognized in the statement of income using accrual method.

