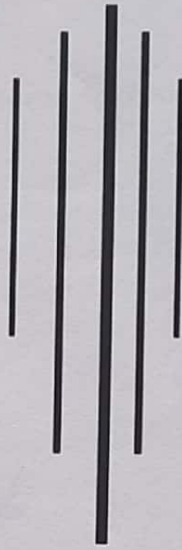


Audit Report
FY 2079/80



Dibya Jyoti Multiple Campus
Bardhaghat-02, Nawalparasi

CA Roman Bhandari
Roman Bhandari & Associates
Chartered Accountants
Mobile: 9843342670

Roman & Associates, Chartered Accountants

Firm Regd.: 928
VAT No.:111642195

Sole Proprietor : CA. Roman Bhandari
Membership No: CA-1526
COP No: 1038
Kathmandu, Nepal
Email ID: ca.romanassociates@gmail.com
Ph. No.: 9843342670

Independent Auditors Report To the Members of Dibya Jyoti Multiple Campus

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statement of **Dibya Jyoti Multiple Campus (Entity)** which comprise the statement of financial position as at Ashad 31, 2080 (July 16, 2023), the statement of profit or loss, the statement of other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and a summary of significant accounting policies and explanatory information.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the financial statements referred to above, present fairly, in all material respects, the financial position of the Firm as on Ashad 31, 2080 (July 16, 2023) and its financial performance and cash flows for the year then ended in accordance with Generally Accepted Accounting Principles.

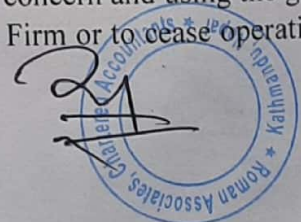
Basis for Qualified Opinion

- Organization has not obtained PAN From IRD.

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the firm in accordance with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Firm's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Firm or to cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the Firm's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

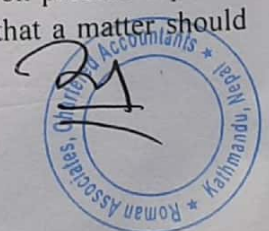
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Firm's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Firm's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Firm to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should



not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



CA. Roman Bhandari
Proprietor
Roman Bhandari & Associates,
Chartered Accountants

Place: Jhapa, Nepal

Date: 2080/04/29

UDIN: 230814CA01526RFBHX

Dibya Jyoti Multiple Campus
Bardhaghat-02, Chisapani, Nawalparasi
 Statement of Financial Position
 As at 16 July, 2023 (Ashadh 31, 2080)

Particulars	Note	Current Year	Previous Year
Non-Current Assets			
Property, Plant & Equipment	3	76,739,922.77	76,339,468.36
Other Non-current Assets		-	-
Total Non-Current AssetS		76,739,922.77	76,339,468.36
Current Assets			
Inventories	4	-	-
Cash and Cash Equivalent	5	11,919,745.46	9,283,972.77
Advances and Receivables	6	165,528.00	167,596.00
Total Current Assets		12,085,273.46	9,451,568.77
Total Assets		88,825,196.23	85,791,037.13
Liabilities & Reserves			
Reserve and Surplus	7	71,020,039.54	69,949,194.64
Ashakosh	8	352,105.00	352,105.00
Total Accumulated Reserve		71,372,144.54	70,301,299.64
Non-Current Liabilities			
Loan & Borrowings		-	-
Other Non-current Liabilities		-	-
Total Non-Current Liabilities (A)		-	-
Current Liabilities			
Accounts Payable	9	17,453,051.69	15,489,737.49
Loan & Borrowings	P	-	-
Bank Overdrafts		-	-
Total Current Liabilities (B)		17,453,051.69	15,489,737.49
Total Liabilities		17,453,051.69	15,489,737.49
Total Liabilities And Reserves		88,825,196.23	85,791,037.13

Notes on accounts form an integral part of the financial statements

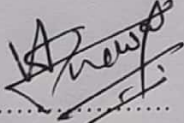
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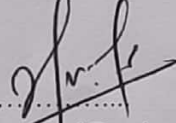
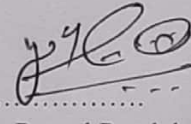
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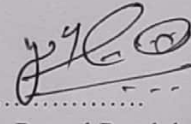
As per our attached report of even date

For: Roman Bhandari & Associates

Chartered Accountants


 Chandra Prakash Gyawali
 Accountant

 
 Sagarnani Pandey
 Campus Chief


 Punya Prasad Poudel
 President


 CA Roman Bhandari
 Proprietor

Dibya Jyoti Multiple Campus
Bardhaghat-02, Chisapani, Nawalparasi
Statement of Income & Expenditure
For the year ended 31 Ashadh 2080, (16th July, 2023)

Particulars	Note	Current Year	Previous Year
Income			
Internal Grant & Donation	10	-	-
Income from Operational Activities	11	28,979,531.00	30,748,671.00
Other Income	12	11,074,855.69	8,135,877.03
Total Income (A)		40,054,386.69	38,884,548.03
Expenditure			
Program Expenditure	13	6,876,670.00	6,648,633.62
Operating Expenditure	14	4,298,877.00	2,949,737.00
Employee Cost	15	23,838,583.20	24,156,760.60
Depreciation	3	3,969,411.59	3,694,520.18
Total Expenditure (B)		38,983,541.79	37,449,650.40
Net Surplus/(deficit) before Taxation		1,070,844.90	1,434,897.63
Income Tax Expenses			-
Surplus/(deficit) for the Year		1,070,844.90	1,434,897.63
Appropriation of Surplus for the Year			
Allocation to Reserves			
Allocation to Endowment Fund			

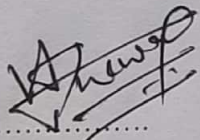
Notes on accounts form an integral part of the financial statements

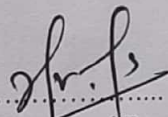
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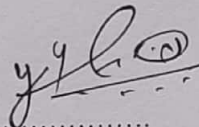
As per our attached report of even date
For: Roman Bhandari & Associates
Chartered Accountants



CA Roman Bhandari
Proprietor


.....
Chandra Prakash Gyawali
Accountant


.....
Sagarmani Pandey
Campus Chief


.....
Punya Prasad Poudel
President

Dibya Jyoti Multiple Campus
Cash Flow Statement
For the year ended 31 Ashadh 2080, (16th July, 2023)

Particulars	Current Year	Previous Year
A.Cash Flow From Operating Activities		
Net Surplus/(Deficit) after Tax	1,070,844.90	1,434,897.63
Add: Depreciation Charges	3,969,411.59	3,694,520.18
Add : Interest Expenses		
Net Cash Flow Before Changes in Working Capital	5,040,256.49	5,129,417.81
(Increase)/Decrease in Current Assets	2,068.00	1,812,932.00
Increase /(Decrease) in Current Liabilities	1,963,314.20	1,486,533.22
Net Cash Flow From Operating Activities	7,005,638.69	8,428,883.03
B.Cash Flow From Investing Activities		
Sales of Fixed Assets	30,054.00	(7,392,244.00)
Purchase of Fixed Assets	(4,399,920.00)	
Net Cash Flow From Investing Activities	(4,369,866.00)	(7,392,244.00)
C. Cash Flow From Financing Activities		
Increase/(Decrease) in Capital fund	-	-
Increase/(Decrease) in Ashakosh	-	12,105.00
Net Cash Flow From Financing Activities	-	12,105.00
Net Cash Flow	2,635,772.69	1,048,744.03
Add: Opening Cash & Bank Balance	9,283,972.77	8,235,228.74
Closing Cash & Bank Balanace	11,919,745.46	9,283,972.77

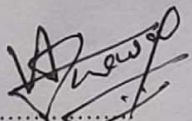
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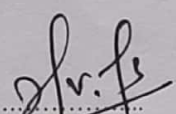
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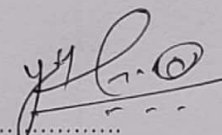
Date

As per our attached report of even date

For: Roman Bhandari & Associates
Chartered Accountants


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Chandra Prakash Gyawali
Accountant


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Sagarmani Pandey
Campus Chief


.....
Punya Prasad Poudel
President


.....
CA Roman Bhandari
Proprietor

Dibya Jyoti Multiple Campus
Bardhaghat-02, Chisapani, Nawalparasi

Schedule Forming Parts of Accounts for the year ended 31 Ashadh 2080, (16th July, 2023)

Inventories

Schedule 4

Particulars	Current Year (Amount Rs.)	Previous Year (Amount Rs.)
Moveable Items-Non Consumable Items	-	-
Finished Goods-Consumable Items-TShirt	-	-
Total	-	-

Cash and Bank Balances

Schedule 5

Particulars	Current Year (Amount Rs.)	Previous Year (Amount Rs.)
Cash In Hand	60,847.00	50,975.00
Bank Balances		
Agricultural Bank Ashakosh Ramchandra Khanal	100,000.00	100,000.00
Agricultural Bank Saving	56,768.10	41,715.99
Agriculture Bank Akshakosh Debraj-Durga Subedi	50,000.00	50,000.00
Bank of Kathmandu Ltd.	1,237,946.42	579,680.86
Gandaki Dev. Bank	-	-
Gandaki Development Bank Call Account	7,944.82	76,555.13
Janata Bank Performance Based R/F	8,275,536.66	6,859,543.58
Om Development Bank Ltd.	2,000.00	2,000.00
R.B. Bank 333000126701	3,085.00	3,085.00
Rashtriya Banijaya Bank Current 172	1,420,201.76	815,001.51
Rashtriya Banijaya Bank Fixed	650,000.00	650,000.00
Rashtriya Banijaya Bank Saving 2246	5,588.66	5,588.66
Rashtriya Banijaya Bank Saving 2850	1,924.06	1,924.06
SDBL Ashakosh Himlal Gyawali	10,000.00	10,000.00
SDBL Ashakosh Jayanti Surya Dipak	30,000.00	30,000.00
SDBL Current	2,483.38	2,483.38
SDBL Himlal Gyawali Interest Account	94.07	94.07
SDBL Jay Surya Dipak Interest Account	3,325.53	3,325.53
SDBL Saving	2,000.00	2,000.00
Total	11,919,745.46	9,283,972.77

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Dibya Jyoti Multiple Campus
Bardhaghat-02, Chisapani, Nawalparasi

Schedule Forming Parts of Accounts for the year ended 31 Ashadh 2080, (16th July, 2023)

Trade & Other Receivables

Schedule 6

Particulars	Current Year (Amount Rs.)	Previous Year (Amount Rs.)
Deposit	-	-
Telephone Dharauti	6,500	6,500
Old Dues Receivable		
Himlal Adhikari	3,000	3,000
I.B. Subha	2,000	2,000
Mahendra Chaudhary	10,000	10,000
Ramesh Paudel	35,000	35,000
Swa. Vi. Yu.	11,467	11,467
New Dues Receivable		
Min Bahadur Gurung	-	68
Narendra Prasad Chaudhary	-	60,000
Prakash Pandey	15,000	15,000
Meghraj Adhikari	8,000	-
Doctor Kumar Chaudhary	50,000	-
Donation Receivable		
Durgadevi Regmi	501	501
Pitamber Ghimire	1,001	1,001
Dhammaya Aryal	3,501	3,501
Yam Prasad Poudel	4,001	4,001
Gun Bahadur B.K.	5,001	5,001
Sukharatna Bajracharya	5,001	5,001
Bhim Bahadur Rayamjhi	5,555	5,555
Total trade & other receivables	165,528	167,596
Less: Non-Current portion	-	-
Current Portions	165,528	167,596

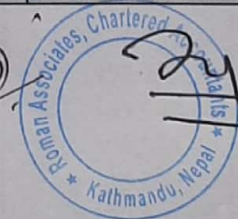
Movements on the group provision for impairment of trade receivables are as follows

Particulars	Current Year (Amount Rs.)	Previous Year (Amount Rs.)
Balance at the beginning of the period	-	-
Provided During the Year	-	-
Receivable W/O during the year as Uncollectible	-	-
Unused Amounts Reversed	-	-
Balance at the end of the period	-	-

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Dibya Jyoti Multiple Campus
Bardhaghat-02, Chisapani, Nawalparasi
 Schedule Forming Parts of Accounts for the year ended 31 Ashadh 2080, (16th July, 2023)

Reserve and Surplus

Schedule 7

Particulars	Current Year (Amount Rs.)	Previous Year (Amount Rs.)
Accumulated Profit upto Previous Year		
Land Valuation Profit	27,823,194.64	26,388,297.01
Profit during the Year	42,126,000.00	42,126,000.00
	1,070,844.90	1,434,897.63
Total	71,020,039.54	69,949,194.64

Akshaykosh

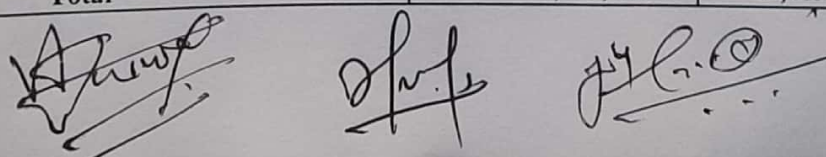
Schedule 8

Particulars	Current Year (Amount Rs.)	Previous Year (Amount Rs.)
Badrinath Khanal	100,000.00	100,000.00
Chandrakanta Adhikari	12,105.00	12,105.00
Debraj-Durga Subedi	50,000.00	50,000.00
Gomakala Pandey	50,000.00	50,000.00
Himlal Gyawali	10,000.00	10,000.00
Jayanti Surya Dipak	30,000.00	30,000.00
Moti Prasad Sharma	100,000.00	100,000.00
Total	352,105.00	352,105.00

Provision & Payables

Schedule 9

Particulars	Current Year (Amount Rs.)	Previous Year (Amount Rs.)
Sundry Creditors		
Ajay and Bijay Traders	-	23,266.00
Alfa Traders	-	11,741.00
Balaji Traders	-	72,000.00
Bijay Sa:Mill	236,270.00	259,170.00
Dhananjaya Paudel	-	14,395.00
New Star Garment and Fashion House	-	31,500.00
Rajendra Kumar Shrestha	-	188,945.00
Shiva Shaw-Mill	-	50,000.00
Thapa Constraction	199,889.00	199,889.00
Khemananda and Sagar Oil Traders	76,500.00	-
Tycoon I.C.T.	95,000.00	-
Other Payable		
Canteen Dharauti	25,000.00	25,000.00
Contribution Based Retirement Fund	8,123,240.44	6,501,437.24
Employee Provident Fund	1,331,979.60	492,796.20
Employee Retirement Fund	149,622.40	105,944.80
Free Student Union	125,799.00	109,074.00
Loan Deduction	-	15,000.00
Tirna Banki Upadan	4,680,001.00	5,130,001.00
Library Dharauti	2,225,710.00	2,086,660.00
Other Payables		
Social Security Tax	183,376.25	172,254.25
TDS	664.00	664.00
Total	17,453,051.69	15,489,737.49





Dibya Jyoti Multiple Campus
Bardhaghat-02, Chisapani, Nawalparasi
 Schedule Forming Parts of Accounts for the year ended 31 Ashadh 2080, (16th July, 2023)

Grant Income

Schedule 10

Particulars	Current Year (Amount Rs.)	Previous Year (Amount Rs.)
Donation Income	-	-
Subsidy	-	-
Total	-	-

Income from Operational Activity

Schedule 11

Particulars	Current Year (Amount Rs.)	Previous Year (Amount Rs.)
Admission fee	4,821,965.00	6,595,560.00
Admission Form	79,600.00	123,900.00
Annual Exam Fee	1,540,076.00	1,615,250.00
Back Form Fee	810,820.00	526,700.00
Character Transfer Fee	249,200.00	214,800.00
Entrance Fee	181,650.00	198,500.00
Exam Absent fine	132,410.00	92,230.00
ID Card Fee	127,700.00	153,750.00
Internal Exam Fee	410,250.00	484,550.00
Library Fee	305,900.00	557,680.00
Practical Fee	705,415.00	922,175.00
Semester Fee	6,733,320.00	6,989,530.00
Sport Fee	20,700.00	29,900.00
T.U. Service Fee	658,185.00	942,240.00
T.U.Reg.Fee	310,650.00	546,900.00
Teaching Practice Fee	106,350.00	144,000.00
Thesis Fee	630,000.00	210,000.00
Transfer Charge	98,575.00	14,000.00
Tution Fee	11,056,765.00	10,387,006.00
Total	28,979,531.00	30,748,671.00

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Dibya Jyoti Multiple Campus
Bardhaghat-02, Chisapani, Nawalparasi

Schedule Forming Parts of Accounts for the year ended 31 Ashadh 2080, (16th July, 2023)

Other Income

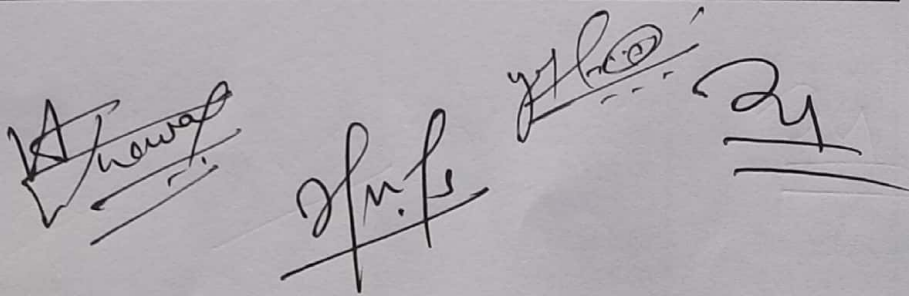
Schedule 12

Particulars	Current Year (Amount Rs.)	Previous Year (Amount Rs.)
Canteen Rent		
Data Collecting, Municipality	50,000.00	59,000.00
Dhan Bali, Grass, Wood, Ghaderi Bikri Tatha Namsari	-	-
Donation Income	127,140.00	31,201.00
Extra Curricular Activities	625,180.00	86,011.00
Extra Fee	443,200.00	493,960.00
Interest Income	7,450.00	37,050.00
Kendra Sulka	800,012.69	447,471.03
Nibedan Tatha Sifarish	65,070.00	56,053.00
Subsidy	83,400.00	44,490.00
Tie Sales Income	6,507,145.00	4,884,373.00
Transportation income	16,750.00	66,750.00
T-Shirt Sales	1,986,438.00	1,870,118.00
Advertisement	168,670.00	59,400.00
Seminar Hall Rent	59,700.00	-
Manonayan Shulka	12,700.00	-
	122,000.00	-
Total	11,074,855.69	8,135,877.03

Subsidy

Schedule 12 (1)

Particulars	Current Year (Amount Rs.)	Previous Year (Amount Rs.)
Uchha Sikhshya Aaya Byaya Samiti	-	75,000.00
Lumbini Province	450,000.00	600,000.00
Lumbini Province	1,027,668.00	1,331,319.00
UGC Regular	2,160,000.00	2,035,000.00
Bardaghat Nagarpalika	1,949,077.00	843,054.00
Lumbini Province (Scholarship)	725,000.00	-
Bardaghat Ward No. 2	195,400.00	-
Total	6,507,145.00	4,884,373.00



Dibya Jyoti Multiple Campus
Bardhaghat-02, Chisapani, Nawalparasi
 Schedule Forming Parts of Accounts for the year ended 31 Ashadh 2080, (16th July, 2023)

Programme Expenses

	Schedule 13	
Particulars	Current Year (Amount Rs.)	Previous Year (Amount Rs.)
Annual Exam Expenses	1,427,020.00	1,705,015.00
Educational Tour	183,000.00	352,155.00
Internal Exam Expenses	40,080.00	19,910.00
Practical and Teaching Practice	210,410.00	447,325.00
Prize For Internal Exams	13500	46,000.00
Renewal Expenses	264,180.00	206,940.00
Scholarship	381,730.00	589,920.00
Student Transportation	3,243,962.00	2,089,962.62
T.U. Registration Charges	193,500.00	531,500.00
T.U. Service Charges	354,350.00	405,900.00
Training, Transportation and Programme Expenses	490,088.00	254,006.00
Tie Purchase	74,850.00	-
Total	6,876,670.00	6,648,633.62

Operating Expenses

	Schedule 14	
Particulars	Current Year (Amount Rs.)	Previous Year (Amount Rs.)
Office expenses		
Advertisement	143,520.00	50,150.00
Communication, Electricity and kharipani Mahasul	371,174.00	334,031.00
Furnishing and Decoration Expenses	63,095.00	35,304.00
Guest Refreshment	307,573.00	253,028.00
Printing, Publication and Stationary Expenses	283,176.00	140,345.00
Repair and Maintenance	1,054,331.00	564,887.00
Transportation	-	300.00
Travelling Expenses	-	6,700.00
Upadhan Tatha Sanchit Bida	623,698.00	444,258.00
Other expenses		
Audit Fees	22,600.00	15,000.00
Colouring Expenses	8,501.00	-
Data Collecting Expenses	-	595,801.00
Extra curriculam Activities	52,850.00	49,549.00
Fuel expenses	42,455.00	22,295.00
Miscellaneous expenses	7,310.00	15,955.00
Donation Expenses	-	43,789.00
T-Shirt Purchase	44,800.00	206,500.00
Research Programme Expenses	788,945.00	171,845.00
Samman Tathha Purashkar	68,000.00	-
Annual Day Program Expense	293,824.00	-
Campus Sewa Aayog	14,500.00	-
Student Union Election Expense	25,775.00	-
Staff Uniform	73,900.00	-
Gardening Expenses	8,850.00	-
Total	4,298,877.00	2,949,737.00

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Dibya Jyoti Multiple Campus
Bardhaghat-02, Chisapani, Nawalparasi
Schedule Forming Parts of Accounts for the year ended 31 Ashadh 2080, (16th July, 2023)

Employee Cost

Particulars	Schedule 15	
	Current Year (Amount Rs.)	Previous Year (Amount Rs.)
Teacher Salary		
Security Guard Salary	18,948,072.00	19,383,862.40
Office Staff Salary	359,000.00	444,500.00
Total	4,531,511.20	4,328,398.20
	23,838,583.20	24,156,760.60

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Dibya Jyoti Multiple Campus
Bardaghat-02, Chisapani, Nawalparasi
Details of Fixed Assets
for the year 2079-80

Schedule 3


S.N.	Items	OPENING WDV	INCREASE	RETIREMENTS	AT END OF THE YEAR	ANNUAL RATE	THIS YEAR AMOUNT	NET BOOK VALUE
Block A								
1	Land	4,21,26,000	-		4,21,26,000	0%		4,21,26,000
2	Basket Ball Court	2,86,844	-		2,86,844	5%	14,342	2,72,502
3	Campus Bridge	27,237	-		27,237	100%	27,237	
4	Campus Compounding	3,08,835	-		3,08,835	5%	15,442	2,93,393
5	Campus Wall	35,06,346	16,45,400		51,51,746	5%	2,57,587	48,94,158
6	Campus Gate	37,463	-		37,463	25%	9,366	28,098
7	Canteen House	29,97,740	-		29,97,740	5%	1,49,657	28,48,083
8	New Building	65,17,561	18,588	13,000	65,23,149	5%	3,26,807	61,96,342
9	Old Building	81,00,789	22,13,339	17,054	1,02,97,074	5%	5,15,706	97,81,367
10	Saraswati Temple	4,98,366	-		4,98,366	5%	24,918	4,73,448
11	Security Home	1,85,800	-		1,85,800	5%	9,290	1,76,510
12	Toilet and Water Tank	10,78,745	-		10,78,745	5%	51,937	10,24,807
13	Campus Road	6,45,635	11,500		6,57,135	5%	32,857	6,24,279
14	Campus Stage	50,223	-		50,223	5%	2,511	47,712
15	Other Construction	1,70,834	-		1,70,834	5%	8,542	1,62,292
Block B								
16	Air Blower	1,238	-		1,238	25%	309	928
17	Attendance Device	18,521	-		18,521	25%	4,630	13,891
18	Automatic Bell	30,000	-		30,000	25%	7,500	22,500
19	Bar Code Reader	5,534	-		5,534	25%	1,383	4,150
20	Canon Printer	77,145	-		77,145	25%	19,286	57,859
21	Canon Copier 2525	91,758	-		91,758	25%	22,939	68,818
22	Computer	14,24,107	16,500		14,40,607	25%	3,56,027	10,84,580
23	DVR	12,788	-		12,788	25%	3,197	9,591
24	Fan	57,075	41,200		98,275	25%	24,569	73,706
25	Furniture	17,35,237	-		17,35,237	25%	4,33,809	13,01,428
26	Midax Software	14,238	-		14,238	25%	3,560	10,679
27	Projector	2,97,980	-		2,97,980	25%	74,495	2,23,485
28	Scanner Machine	1,213	-		1,213	25%	303	910
29	Lamination Machine	9,569	-		9,569	25%	2,392	7,177
30	Water Filter	1,51,705	-		1,51,705	25%	37,926	1,13,779
31	Telephone	3,500	-		3,500	25%	875	2,625
32	CCTV Camera	1,06,775	-		1,06,775	25%	26,694	80,081
33	Interactive White Board	3,15,000	-		3,15,000	25%	78,750	2,36,250
34	Integrated Projector	18,95,174	-		18,95,174	25%	4,73,794	14,21,381
35	Inverter	43,031	-		43,031	25%	10,758	32,273
36	UPS	11,917	-		11,917	25%	2,979	8,938
37	Cycle Stand	59,425	-		59,425	25%	14,856	44,569
38	Die Heavy Generator	2,871	-		2,871	25%	718	2,153
39	Lab Material	25,292	-		25,292	25%	6,323	18,969
40	Lab Material	67,320	-		67,320	25%	16,830	50,490
41	Library Books	19,15,612	3,28,093		22,43,705	25%	5,60,926	16,82,779

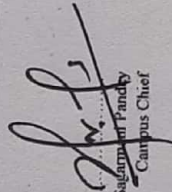


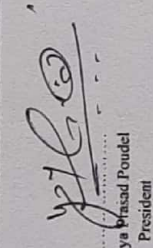
Dibya Jyoti Multiple Campus
Bardbhat-02, Chisapani, Nawalparasi
Details of Fixed Assets
for the year 2079-80

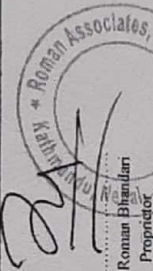
Schedule 3

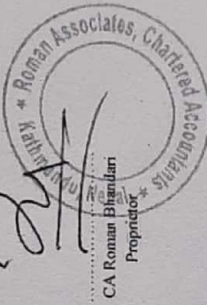
S.N.	Items	OPENING WDV	INCREASE	RETIREMENTS	AT END OF THE YEAR	ANNUAL RATE	THIS YEAR AMOUNT	NET BOOK VALUE
42	Office Material	9,931			9,931	25%	2,483	7,448
43	Sports Material	6,874			6,874	25%	1,718	5,155
44	Rajst Smarak	2,53,760			2,53,760	25%	63,440	1,90,320
45	Water Tank	28,573			28,573	25%	7,218	21,654
46	Grass Cartter	10,793	17,500		28,293	25%	7,073	21,220
47	Machinery Equipment	36,634			36,634	25%	9,159	27,476
48	Sound System		25,000		25,000	25%	6,250	18,750
49	Water Dispenser Block C		6,800		6,800	25%	1,700	5,100
50	Campus Bus	10,78,298	76,000		11,54,298	20%	2,30,860	9,23,438
51	Vehicles	6,861			6,861	20%	1,376	5,485
	Total	7,63,39,468	43,99,920	30,054	8,07,09,334		39,69,412	7,67,39,923


Chandra Prasad Ojawali
Accountant


Salimur Rahman
Campus Chief


Punya Wasad Poudel
President


CA Roman Bhandari
Proprietor



Dibya Jyoti Multiple Campus
Bardhaghat-2, Nawalparasi
For the year ended Ashadh 31 2080, (July 16, 2023)

Notes to the Financial Statements

(All Amount are stated in NPR, unless otherwise provided)

1. General Information and Background:

Dibya Jyoti Multiple Campus is a community Campus affiliated to Tribhuvan University was established to provide quality education in Nawalparasi District.

2. Significant Account Policies

2.1. Basis of Preparation

2.1.1 Statement of compliance

The financial statements have been prepared in accordance with Local GAAP & Practices.

2.1.2 Basis of Measurement

The financial statements have been prepared in the historical cost basis except Investments held-for-trade is measured at fair value.

2.1.3 Functional & Presentation Currency

The financial statements are prepared in Nepalese Rupees, which is the company's functional currency. All the financial information presented in Nepalese Rupees has been rounded to the nearest rupee, except otherwise indicated.

2.2. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. The policies have been consistently applied to all the years presented, unless otherwise stated.

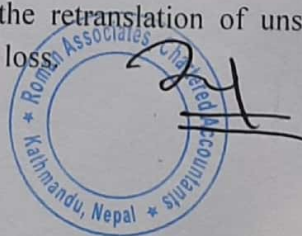
2.2.1 Impairment of non-financial Assets (excluding inventories)

Non-financial assets are subject to impairment tests whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. Where the carrying value of an asset exceeds its recoverable amount, the asset is written down accordingly.

Impairment charges are included in profit or loss

2.2.2 Foreign Currency

Transactions entered into by company entities in a currency other than currency of the primary economic environment in which they operate (the "functional currency" is NPR) are recorded at the rates ruling when the transactions occur. Foreign currency monetary assets and liabilities are translated at the reporting date. Exchange differences arising on the retranslation of unsettled monetary assets and liabilities are recognized immediately in profit or loss.



Dibya Jyoti Multiple Campus
Bardhaghat-2, Nawalparasi
For the year ended Ashadh 31 2080, (July 16, 2023)

Notes to the Financial Statements

(All Amount are stated in NPR, unless otherwise provided)

2.2.3 Property, Plant and equipment

Items of property, plant and equipment are initially recognized at cost. Cost includes the purchase price and other directly attributable costs. Subsequently, items of property, plant and equipment are measured at cost less depreciation less impairment

2.2.4 Depreciation

Freehold land is not depreciated. Depreciation on assets under construction does not commence until they are complete and available for use. Depreciation is provided on all other item of property, plant and equipment so as to write-off their carrying value over the expected useful economic lives.

Depreciation during the fiscal year 2076-77 has not been charged as per the decision of board meeting.

2.2.5 Trade and other receivables

Trade and other receivables are sated at their cost less provision for impairment. The amount of the provision is recognized in income statement.

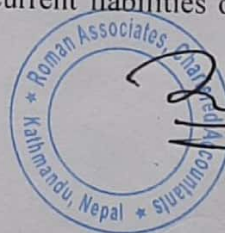
2.2.6 Inventories

Inventories are initially recognized at cost, and subsequently at the lower of cost and net realisable value.

The Cost is determined on weighted average method and includes expenditure incurred in acquiring the inventories and bringing them to their present location and condition. In the case of manufactured inventories and work-in-progress, cost includes direct material and labour cost and it does not include overheads which is charges to the statement of income in the period in which it is incurred.

2.2.7 Cash and cash equivalents

Cash and cash equivalents comprises cash balances, call deposits and other short term highly liquid investments. Bank overdrafts that are repayable on demand and form an integral part of the company's cash management are included within borrowings in current liabilities on the balance sheet.



Dibya Jyoti Multiple Campus
Bardhaghat-2, Nawalparasi
For the year ended Ashadh 31 2080, (July 16, 2023)

Notes to the Financial Statements

(All Amount are stated in NPR, unless otherwise provided)

2.2.8 Shareholder's Capital

Financial instruments issued by the company are classified as equity only to the extent that they do not meet the definition of financial liability or financial asset. The firm's capital injected by proprietor are classified as equity instruments.

2.2.9 Borrowing costs

Interest-bearing borrowings are recognized initially at cost, net of attributable transaction costs. Subsequent to initial recognition, interest-bearing borrowings are stated at amortized cost. Borrowing cost are charged to the income statement in the period in which it is incurred.

2.2.10 Taxation

Income tax is expected tax payable on the taxable income for the year using tax rates at the balance sheet date and any adjustment to tax payable in respect of previous years.

Additional income taxes that arise from the distribution of dividend are recognized at the same time as the liability to pay the related dividend.

2.2.11 Trade & Other Payables

Trade and other payables are stated at their cost.

2.2.12 Provisions

The provision for liabilities of uncertain timing or amount include those for warranty claims, leasehold dilapidations and legal disputes. The provision is measured at the best estimate of the expenditure required to settle the obligation at the reporting date.

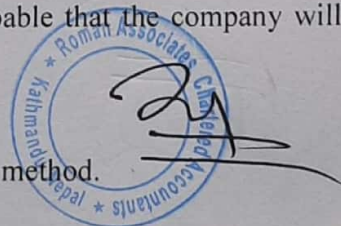
2.2.13 Income

Revenue

Revenue from the sales of goods or services is recognized when the company has transferred the significant risks and rewards of ownership to the buyer and it is probable that the company will receive the previously agreed upon payment.

Interest income

Interest Income are recognized in the statement of income using accrual method.



Dibya Jyoti Multiple Campus
Bardhaghat-2, Nawalparasi
For the year ended Ashadh 31 2080, (July 16, 2023)

Notes to the Financial Statements

(All Amount are stated in NPR, unless otherwise provided)

Dividend income

Dividend income is recognized in the income statement when the right to receive payment is established.

2.2.14 Expenses

Operating Lease Payments

Payments made under operating leases are recognized in the income statement on straight-line basis over the term of lease.

Interest

Interest expense are recognized in the statement of income using accrual method.

